

## USE OF RESOURCES IMPROVEMENT PLAN

Report By: The Director of Resources

### Wards Affected

Countywide.

### Purpose

To note the progress in relation to the Use of Resources Improvement Plan.

### Financial Implications

None

### RECOMMENDATION

**THAT the report be noted.**

### Reason

The Use of Resources assessment is an assessment, which focuses on financial management with links to the strategic management of the Council. It looks at how the financial management is integrated with strategy and corporate management, supports council priorities and delivers value for money. (VFM).

### Considerations

1. The 2005 Use of Resources assessment gave Herefordshire Council a score of 3 out of 4 (note. 1 – Lowest, 4 – Highest), which means the Council is performing well in its Use of Resources but there are areas for improvement.
2. An improvement plan (Appendix 1 refers) was presented to the Audit Committee on 7th April 2006. Good progress is being made on the current plan.
3. The Audit Commission is currently carrying out the 2006 review, the outcome of this review will be reported to the Audit and Corporate Governance Committee when the outcome is known.

### Risk Management

4. Failure to make improvements in relation to key lines of enquiry for Use of Resources could adversely effect the Council's target to improve it's assessment score.

### BACKGROUND PAPERS

- None identified.